

Management Programme

**ASSIGNMENT
SECOND SEMESTER
2014**

MS-44: Security Analysis and Portfolio Management



**School of Management Studies
INDIRA GANDHI NATIONAL OPEN UNIVERSITY
MAIDAN GARHI, NEW DELHI – 110 068**

ASSIGNMENT

Course Code	:	MS - 44
Course Title	:	Security Analysis and Portfolio Management
Assignment Code	:	MS-44/SEM - II /2014
Coverage	:	All Blocks

Note: Attempt all the questions and submit this assignment on or before 31st October, 2014 to the coordinator of your study centre.

1. What do you understand by 'investment'? Explain the various factors, which form the basis of the investment process.
2. Differentiate between fundamental analysis and technical analysis. Discuss the usefulness of odd lot theory and Elliot wave theory on stock market prediction.
3. What is Efficient Market Hypothesis (EMH) Explain the techniques for testing the various forms of E.M.H
4. What are formula plans? How is a constant rupee value plan different to a constant ratio plan? Discuss
5. Compare and contrast capital Asset Pricing Model(CAPM) and Arbitrage Pricing Theory(APT).Which of the two is a better model for pricing risky assets.